

***UFCW AND FELRA
SCHOLARSHIP FUND
SECOND QUARTER 2020***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES SECOND QUARTER 2020

Scholarships Awarded

Scholarship		\$7,500
FICA		574
Total		\$8,074

Expenses

Category		Amount
Administration		\$8,446
Miscellaneous		2,318
Total		\$10,764

Miscellaneous

Category		Amount
Legal		\$223
PNC		4
Printing		2,083
Telephone		8
Total		\$2,318

QUARTERLY RECAPS
2020

Income	First 2020	Second 2020	Third 2020	Fourth 2020	Total
Contributions	\$0	\$0			\$0
Interest	421	257			678
Miscellaneous	0	0			0

Total Income	\$421	\$257	\$0	\$0	\$678
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Expenses					
Scholarship	\$0	\$7,500			\$7,500
FICA	0	574			574
Administration	8,562	8,446			17,008
Miscellaneous	2,934	2,318			5,252

Total Expenses	\$11,496	\$18,838	\$0	\$0	\$30,334
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Total Income	\$421	\$257	\$0	\$0	\$678
Total Expenses	\$11,496	\$18,838	\$0	\$0	\$30,334
Surplus (Deficit)	(\$11,075)	(\$18,581)	\$0	\$0	(\$29,656)

Total Recipients	0	3			3
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Fund Reserve	\$104,073	\$89,420		
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QUARTERLY RECAPS
2019

Income	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	964	220	769	746	2,699
Miscellaneous	0	0	0	0	0

Total Income	\$964	\$220	\$769	\$746	\$2,699
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Expenses	First 2019	Second 2019	Third 2019	Fourth 2019	Total
Scholarship	\$0	\$0	\$15,000	\$0	\$15,000
FICA	0	0	1,148	0	1,148
Administration	8,240	8,562	8,562	8,562	33,926
Miscellaneous	1,958	1,352	2,480	3,801	9,591

Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
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Total Income	\$964	\$220	\$769	\$746	\$2,699
Total Expenses	\$10,198	\$9,914	\$27,190	\$12,363	\$59,665
Surplus (Deficit)	(\$9,234)	(\$9,694)	(\$26,421)	(\$11,617)	(\$56,966)

Total Recipients	0	0	6	0	6
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Fund Reserve	\$161,817	\$154,210	\$129,163	\$118,868
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